



Bhandari B.C. & Co.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT
To the Partners of PRASAD SKYSCRAPERS LLP

Opinion

We have audited the financial statements of **PRASAD SKYSCRAPERS LLP**, (LLP Identification No. AAQ-1784) (the entity), which comprise the Statement of Assets and Liabilities (Balance Sheet) as at 31st March, 2025, and the Statement of Profit and Loss for the year ended on 31st March, 2025, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Limited Liability Partnership Act, 2008 and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the entity as at 31st March, 2025, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Limited Liability Partnership Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

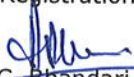
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For **BHANDARI B.C. & CO.**
Chartered Accountants
ICAI Firm Registration No.311082E


B.C. Bhandari, FCA
ICAI Membership No.50196
Partner
UDIN: 25050196BMLGCO2366
Kolkata, 25th June, 2025



PRASAD SKYSCRAPERS LLP
BALANCE SHEET AS AT 31ST MARCH, 2025

PARTNERS' CONTRIBUTION & LIABILITIES	Notes	31.3.2025	31.3.2024
Partners' Fund			
Partners' Capital Contribution	1	5,00,000	5,00,000
Partners' Current A/c Balances	2	44,12,920	28,59,002
		49,12,920	33,59,002
Current Liabilities			
Other Current Liabilities	3	18,304.00	15,000
		49,31,224	33,74,002
ASSETS	Notes	31.3.2025	31.3.2024
Non-Current Assets	4	23,00,000	23,00,000
Current Assets			
Inventories	5	4,65,769	75,041
Cash and Bank balances	6	15,68,589	4,75,381
Other Current Assets	7	5,96,866	5,23,580
		49,31,224	33,74,002
Significant Accounting Policies & Notes to Accounts	10		

As per our Report of even date.

For BHANDARI B.C. & CO.
Chartered Accountants
ICAI Firm Registration No.311082E



B.C. Bhandari, FCA
ICAI Membership No.50196
Partner
Kolkata, 25 JUN 2025




RAMESWAR PRASAD
Partner
DIN:00754509



RACHNA PRASAD
Partner
DIN:08499776

PRASAD SKYSCRAPERS LLP
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.3.2025

INCOME	Notes	31.3.2025	31.3.2024
Revenue from Operations		-	-
Other Income - Misc Receipts		1,00,000	-
		<u>1,00,000</u>	<u>-</u>
EXPENDITURE	Notes	31.3.2025	31.3.2024
Project Development Cost & Expenses (WIP)	5	3,90,728	75,041
Changes in Inventories (WIP)	8	(3,90,728)	(75,041)
Other Expenses	9	46,082	50,000
		<u>46,082</u>	<u>50,000</u>
Profit / (Loss) before tax		<u>53,918</u>	<u>(50,000)</u>
Less:			
Tax Expenses-Current Tax		-	-
Profit / (Loss) after tax		<u>53,918</u>	<u>(50,000)</u>
Profit/(Loss) - Transfer to Partners' Current A/c	2	<u>53,918</u>	<u>(50,000)</u>
Significant Accounting Policies & Notes to Accounts	10		

As per our Report of even date.

For BHANDARI B.C. & CO.
Chartered Accountants
ICAI Firm Registration No.311082E



B.C. Bhandari, FCA
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RAMESWAR PRASAD
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RACHNA PRASAD
Partner
DIN:08499776

PRASAD SKYSCRAPERS LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.2025

Note No:- 1. Partners' Capital Contribution	31.3.2025	31.3.2024
Rameswar Prasad	2,50,000	2,50,000
Rachna Prasad	2,50,000	2,50,000
	5,00,000	5,00,000

Note No:- 2. Partners' Current A/c Balances	31.3.2025	31.3.2024
Rameswar Prasad		
Opening balance	28,54,501	20,29,501
Introduced	15,00,000	8,50,000
	43,54,501	28,79,501
Share in Profit (Loss) for the year 50%	26,959	(25,000)
A	43,81,460	28,54,501
Rachna Prasad		
Opening balance	4,501	29,501
Introduced	-	-
	4,501	29,501
Share in Profit (Loss) for the year 50%	26,959	(25,000)
B	31,460	4,501
A+B	44,12,920	28,59,002

Note No:- 3. Other Current Liabilities	31.3.2025	31.3.2024
Audit Fee	15,000	15,000
Securitech Solutions	3,304	-
	18,304	15,000

Note No:- 4. Non-Current Assets	31.3.2025	31.3.2024
Loans & Advances		
Refundable Security Deposits - JDA with DK Sarkar	15,00,000	15,00,000
Advance- JDA with DK Sarkar	8,00,000	8,00,000
	23,00,000	23,00,000

Note No:- 5. INVENTORIES/PROJECT DEVELOPMENT COST & EXPENSES (WIP)	31.3.2025	31.3.2024	
Opening Balance	A	75,041	-
Project Development Cost & Expenses during the year:			
Stamp Duty & Registration of JDA		-	75,041
Municipal Tax/Development Fee to KMC		1,06,470	-
Plan Submission Fee		10,000	-
Architectural Services & Consultancy		2,00,000	-
Soil Testing Charges		40,000	
CCTV Surveliance		34,258	-
	B	3,90,728	75,041
Closing Balance	A + B	4,65,769	75,041

Note No:- 6. Cash and Bank Balances	31.3.2025	31.3.2024
Cash on hand	35,600	9,582
Bank balances :		
ICICI Bank	12,74,949	2,07,759
Kotak Mahindra Bank	60	60
HDFC Bank Ltd.	2,57,980	2,57,980
	15,68,589	4,75,381

Note No:- 7. Other Current Assets	31.3.2025	31.3.2024
Loan to The Lawgical Network	5,00,000	5,00,000
Amount Seized by ED under PMLA	16,900	-
GST Input	79,966	23,580
	5,96,866	5,23,580



Note No:- 8. Changes in Inventories	31.3.2025	31.3.2024
Maadhav Chatterjee Lane Project Development Cost & Expenses (WIP)		
Inventories (at commencement of the year)	75,041	-
Inventories (at close of the year)	4,65,769	75,041
Increase in Inventory	(3,90,728)	(75,041)

Note No:- 9. Other Expenses	31.3.2025	31.3.2024
Rent	24,000	24,000
Audit Fee	15,000	15,000
Misc Expenses & Adjustments	82	-
Municipal Tax	-	4,000
Filing Fees	200	200
Professional Tax	2,500	2,500
Trade License	4,300	4,300
	46,082	50,000

Note No:- 10. Significant Accounting Policies and Notes to Accounts

(i) LLP was incorporated on 6th August, 2019 pursuant to section 12(1) of the Limited Liability Partnership Act, 2008 vide LLP Identification No. AAQ-1784.

(ii) Partners of LLP had executed an LLP Agreement dt 9th August, 2019 making it effective from 6th August, 2019 and the same continues to be in force till the year end and that LLP has two partners/designated partners namely Rameswar Prasad and Rachna Prasad and their Capital contribution is Rs. 5 Lakh divided into in equal proportion and their Profit/Loss sharing ratio is also in equal proportion.

(iii) The Financial Statements have been prepared under historical cost convention and on accrual basis and on going concern basis in conformity with accounting principles generally accepted in India and complying with the accounting standards issued by the ICAI.

(iv) During earlier year LLP has executed a registered Joint Development Agreement dt 12th April, 2023 with DK Sarkar for Developing a Housing Project on the Land & Property belonging to DK Sarkar situated at Madhav Chatterjee Lane on area sharing basis. All the cost and expenses for the construction and development of housing project shall be borne by the LLP and the area sharing ratio agreed between them is: LLP 55% and DK Sarkar 45%.

(v) During the year under Report LLP was engaged in executing preparatory work for Developing a Housing Project on the Land & Property at Madhav Chatterjee Lane in terms of Joint Development Agreement dt 12th April, 2023

(vi) Revenue from for Madhav Chatterjee Lane Project shall be recognised on project completion method and hence, revenue shall be recognised on sale and transfer of completed/substantially completed units as the case may be.

(vi) Inventories in the form of Project Development (WIP) have been stated at lower of accumulated cost or net realisable value. Cost includes cost of preparatory work for development of buildings/projects and all direct expenses and allocated amount of related expenses, if any.

(vii) Previous year's figures have been re-grouped, re-classified and or re-arranged to confirm with this year's presentation.

As per our Report of even date.

For BHANDARI B.C. & CO.

Chartered Accountants

ICAI Firm Registration No.311082E



B.C. Bhandari, FCA

ICAI Membership No.50196

Partner

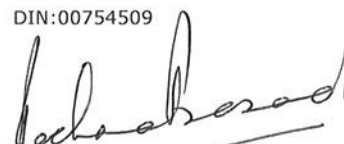
Kolkata, 25 JUN 2025




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